

Waterford Credit Union

Privacy Notice - Nominations



Waterford Credit Union is a member owned financial cooperative, democratically controlled by its members, and operated for the purpose of promoting thrift, providing credit at competitive rates, and providing other financial services to its members. Data collection, processing and use are conducted solely for the purpose of carrying out the abovementioned objectives.

This Privacy Notice is to provide you with information regarding the processing of information about you for account related purposes and other general purposes. If you apply for a loan with us, we will provide you with our Lending Privacy Notice to take account of further processing that may be necessary.

Waterford Credit Union is committed to protecting the privacy and security of your personal information. This Privacy Notice describes how we collect and use personal data about you during and after your relationship with us.

Who we are: Waterford Credit Union (“The Credit Union”)

Address & Contact in respect of Data Protection: Data Security Officer, Data Protection Office, Waterford Credit Union, Upper Grange, Waterford or dpo@waterfordcu.ie

Nominations

- The ability of a member over the age of 16 to nominate individuals to receive property in their credit union account on their death is a unique facility available for credit union members under the credit union legislation by which we operate. The nominated property does not form part of a deceased person’s estate.
- The member may nominate a person(s) of choice to receive their property (i.e. shares) in the credit union presently up to a maximum value of €23,000. Any amount in excess of this balance forms part of the members estate and must be dealt with in accordance with the law.
- The information relating to you as a nominee has been provided to us by the member during the lifetime.
- A member may change the details of their nomination as often as they like during the course of their membership with the credit union. In addition, there may be instances where a nomination is revoked through marriage or civil partnership, or the death of the nominee before the nominating member. There is therefore no guarantee that a nomination will be valid until the member has passed away and the validity of the nomination is confirmed by the credit union. As such, we are unable to contact individuals directly to advise them that we are processing their information.
- Where a member makes a nomination, we are required under the credit union legislation by which we operate to keep a record of all persons nominated (along with any revocation or variation of any nomination).
- As this is the first time we have communicated with you in relation to the nomination, we are required under data protection legislation to provide you with the information contained within this privacy notice.

Why we collect the information and how we use it

We may collect, store, and use the following categories of personal information about you:

- Your name, address, relationship to member, contact information

We need the categories of information in the list above to allow us to record your details in our register of nominations, identify you, to contact you and then upon order upon the passing of the member, to process the nomination (subject to a valid nomination) and transfer any nominated property to you, the nominee(s).

How we collect the information

We collect personal information about nominees from the following sources:

- Nomination form completed by the member.

How we may share the information

We may also need to share some of the above categories of personal information with other parties, such as the Irish League of Credit Union (ILCU) and our professional advisers such as solicitors or auditors. Usually, information will be anonymised but this may not always be possible. The recipient of the information will be bound by confidentiality obligations. We may also be required to share some personal information with our regulators the Central Bank as required to comply with the law.

Data Retention Periods

We will retain permanently, your name in our register of nominations. Member information forms and any other documentation related to the nomination will be retained for a period of six years after the relationship with the member has ended (e.g. the member passing away).

Once the retention period has expired, the respective data will be permanently deleted if you require further information please contact us.

Updates to this notice: We will make changes to this notice from time to time, particularly when we change how we use your information, and change our technology and products. You can always find an up-to-date version of this notice on our website www.waterfordcu.ie or you can ask us for a copy.

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Your Rights in connection with your personal data



To **enquire** whether we hold any of your personal data and **obtain information** about how your data is processed.



Request access to any personal data held by Waterford Credit Union about you.



Request erasure of your personal information. This enables you to ask us to delete or remove personal data where there is no good reason for us continuing to process it. You also have the right to ask us to delete or remove your personal data where you have exercised your right to object to processing (see below).



Have **inaccurate or incomplete personal data** we hold about you **rectified** so as to ensure all information we hold is correct.



Take your information to a different organisation (data portability). You can request that Waterford Credit Union provide you with a copy of any relevant personal data in a reusable format and/or request that we transfer your relevant personal data to another controller where it is technically feasible to do (*relevant personal data is personal data that you have provided to us or which is generated by your use of our service, which is processed by automated means and where the basis that we process it is on your consent or on a contract that you have entered into with us*).



Object and restrict the processing of your data, where we are relying on a legitimate interest (or those of a third party) and there is something about your particular situation which makes you want to object to processing on this ground. You also have the right to object where we are processing your personal data for direct marketing purposes. You can also ask us to restrict or suspend processing personal data about you, in certain circumstances.



Object to automated decision making processes.

You have a **right to complain** to the Data Protection Commissioner (DPC) in respect of any processing of your data by

Post:	Data Protection Commissioner Canal House, Station Road Portarlinton R32 AP23 Co Laois	Telephone:	+353 57 8684800, +353 (0)761 104 800
		Lo Call:	1890 252 231
		Email:	info@dataprotection.ie

Please note that the above rights are not always absolute and there may be some limitations.

If you want access and/or copies of any of your personal data or if you want to review, verify, correct or request erasure of your personal information, object to the processing of your personal data, or request that we send you or a third party a copy of your relevant personal data in a reusable format please contact our Data Protection Office in writing using the contact details at the start of this Notice.

There is no fee in using any of your above rights, unless your request for access is clearly unfounded or excessive. We also reserve the right to refuse to comply with the request in such circumstances.

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We look after our own

We may need to verify your identity if we have reasonable doubts as to who you are. This is another appropriate security measure to ensure that personal data is not disclosed to any person who has no right to retrieve it.

Ensuring our information is up to date and accurate, we want the service provided by us to meet your expectations at all times. Please help us by telling us straightaway if there are any changes to your personal information. If you wish to avail of these rights, please contact us at dpo@waterfordcu.ie